

CSIR-STRUCTURAL ENGINEERING RESEARCH CENTRE

(Council of Scientific & Industrial Research) CSIR Campus, Taramani, Chennai – 600 113. **① 2254 9101/ 2254 9231/ 2254 4779**

No. A2(1574)/2023/Gl

Date: 31.08.2023

CORRIGENDUM

The Tender ID No. 2023_CSIR_166279_1 dated: 31.08.2023(General terms & conditions para no.7) is amended as follows:

Existing	Amended
7. On award of the contract, the contractor will be required to deposit an amount equivalent to 3% of the annual value of contract as Security Deposit in the form of Bank Guarantee/ Demand Draft/Fixed Deposit Receipts (conditions apply) in favour of the Director, CSIR-SERC, Chennai – 600 113 against loss/damage/unpaid wages, EPF subscription, bonus etc., to the workers of the contractor and for penalties for deficiency in service levied by CSIR-SERC, Chennai. Validity of the security deposit must be at-least for six months beyond the tenure of the contract.	7. On award of the contract, the contractor will be required to deposit an amount equivalent to 3% - 10% (three to ten percentage) of the annual value of contract as Security Deposit in the form of Bank Guarantee/ Demand Draft/Fixed Deposit Receipts (conditions apply) in favour of the Director, CSIR-SERC, Chennai - 600 113 against loss/damage/unpaid wages, EPF subscription, bonus etc., to the workers of the contractor and for penalties for deficiency in service levied by CSIR-SERC, Chennai. Validity of the security deposit must be at-least for six months beyond the tenure of the contract.

Other terms and conditions remain unchanged.

Administrative Officer CSIR - SERC